

SUMMARY SHEET

I. Description of Item

ONE unimproved parcel of County owned Delinquent Tax Property, within the City of Memphis; Shelby County, Tennessee was acquired in 2014, by Shelby County in Tax Sale No. 1001, for outstanding taxes, penalties and interest in the amount of \$2,006.41. Vollintine Evergreen Community Association, a 501(c) (3) not-for-profit organization serving Memphis and the surrounding area, has requested Shelby County to convey this Delinquent Tax Property to it, for nominal consideration, for its community development purposes. The **ONE** unimproved subject parcel will be consolidated with the improved adjoining property, already owned by VECA, and leased to Rhodes College, for the continued use of a community center, which serves the residents in that area. Any and all use shall be in accordance with the Shelby County Unified Development Code. Tennessee Code Annotated, Section 67-5-2509(d) (4) allows the County to transfer real property acquired in a tax sale to a not-for-profit organization in good standing with the Federal and State Governments, for nominal consideration, for purposes wherein use by the not-for-profit community development corporation is deemed by the County to inure to the benefit of the area the recipient not-for-profit community development corporation is chartered or authorized to serve. Based on the above, it is hereby recommended by the Administration that the conveyance of said Delinquent Tax Property be approved.

II. Source and Amount of Funding: N/A

III. Communicate How the Resolution Affects:

- A. **Subawards** -N/A
- B. **Personnel** - N/A
- C. **Equipment** - N/A
- D. **Contracts** - N/A

IV. Additional Information Relevant to Approval of this Item: N/A